

Cepsa and Volotea form partnership to propel sustainable aviation

- **Both companies will boost the development and production of sustainable aviation fuel (SAF) from circular raw materials as well as other energy alternatives, such as green hydrogen and electrification.**
- **Cepsa has a firm commitment to SAF and aims to become the number-one producer of this sustainable fuel in Spain and Portugal, with an annual production capacity of 800,000 tons in 2030.**
- **Biofuels have up to 90% lower CO₂ emissions than traditional fuels.**
- **Volotea participates in initiatives to make the aviation industry more sustainable while investing in companies and technologies to achieve greener and more efficient air operations.**

Cepsa and Volotea have reached an agreement to accelerate the decarbonization of air transport by researching and producing sustainable aviation fuel (SAF). Both companies are prioritizing the development of sustainable fuels to further reduce the carbon footprint of air transport and contribute to the fight against climate change. The partnership involves Cepsa supplying SAF to Volotea, starting in 2025, for the airline's routes in Spain, where it operates at 22 airports, including Madrid, Barcelona, Seville, Malaga, Tenerife Sur and Gran Canaria.

This sustainable fuel will be produced from organic waste, such as used cooking oils and agricultural waste. These biofuels promote the circular economy, as they are made from waste that would otherwise end up in landfills, and they reduce aircraft emissions by up to 90% compared to traditional fuels.

The partnership will also work on the development of new energy alternatives, such as renewable hydrogen, and the electrification of Volotea's ground fleets, which include supply vehicles and those for baggage loading and unloading and aircraft assistance.

Tobi Pardo, Cepsa's Aviation Director, said: "As a leading energy supplier to the aviation sector in Spain, we are committed to helping our customers decarbonize their business. SAF makes it possible to greatly reduce aircraft emissions without making any changes to their engines, and it has the same specifications as conventional kerosene in terms of safety and quality."

For his part, Carlos Muñoz, founder and CEO of Volotea, said: "With this agreement, we have taken another step forward in our commitment to make aviation sustainable, and it follows the efforts we have been making as a company for many years to foster the



transition to a decarbonized airline industry. We believe sustainable fuels in aircraft will play a key role in this strategy, which is why at Volotea, we started using SAF in 2022 on all flights in the special service we operate between France and Germany. Through partnerships like this one with Cepsa, we aim to collaborate so that these fuels (now difficult to access) can be developed and made mainstream as soon as possible."

This agreement is in line with the European Commission's Fit for 55 package, which includes a legislative initiative called "RefuelEU Aviation" that aims to boost sustainable aviation fuels in the EU to 2% use by 2025 and 6% by 2030, before increasing to 70% by 2050, of which half must be synthetic fuels. And it also supports several of the 2030 Agenda's Sustainable Development Goals: SDG 7 (Affordable and clean energy), SDG 8 (Decent work and economic growth), SDG 12 (Responsible consumption and production), and SDG 13 (Climate action).

This new partnership consolidates the ambition of Cepsa, one of the main producers and suppliers of aviation fuels in the Spanish market, to become a leader in the clean energy sector. As part of its strategic plan, Positive Motion, the company is developing an ecosystem focused on accelerating the decarbonization of industrial customers, heavy ground, air and maritime transport, as well as the company itself, through the production of green molecules, mainly renewable hydrogen and biofuels. Cepsa aspires to be the leading biofuel producer in Spain and Portugal by 2030, with production capacity of 2.5 million tons annually, and focusing particularly on sustainable aviation, with production capacity of 800,000 tons of SAF every year.

Cepsa has established an ambitious roadmap to cut its emissions, placing it among the leading companies in its sector. Specifically, by 2030, it will reduce its CO₂ emissions (Scope 1 and 2) by 55% compared to 2019 and the carbon intensity index of its products by 15-20%, and it aims to be carbon neutral by 2050.

This agreement reaffirms Volotea's sustainability strategy, which has implemented more than 50 initiatives to date. As a result, between 2012 and 2021, it managed to cut its carbon footprint per passenger kilometer by more than 40%. In 2022, Volotea became the first airline to be audited by Bureau Veritas, a world leader in testing, inspection and certification services, in its Voloterra sustainability program. In addition to demonstrating its firm commitment to reducing its environmental impact, the audit confirmed that Volotea is on track to slash its carbon footprint by cutting its CO₂ emissions per passenger kilometer by 50% by 2030, compared to 2012.

Among other measures, the airline is consciously working to promote the development of green fuels and actively participating in special initiatives that promote a more sustainable aviation industry. Volotea has operated a special service between France and Germany using SAF since 2022, and it invests in companies and technologies to achieve greener and more efficient air operations. These actions reaffirm its commitment to the adoption and promotion of sustainable solutions in the airline industry.



Cepsa is a leading international company committed to sustainable mobility and energy with consolidated technical experience after more than 90 years of activity. The company also has a world-leading chemicals business with increasingly sustainable operations.

In 2022, Cepsa presented Positive Motion, its new strategic plan with an eye on 2030 that maps out its ambition to lead sustainable mobility, biofuels and green hydrogen in Spain and Portugal and become a benchmark in the energy transition. The company places customers at the heart of its business and will work with them to help them advance their decarbonization objectives.

ESG criteria inspire all of Cepsa's actions as it advances toward its net positive objective. Over the course of this decade, it will reduce its Scope 1 and 2 CO₂ emissions by 55% and the carbon intensity index of its products by 15-20%, with the goal of achieving net-zero emissions by 2050.

Volotea was created in 2011 by Carlos Muñoz and Lázaro Ros, founders of Vueling, and is one of the fastest-growing independent airlines in Europe. The airline operates a fleet of 41 Airbus A319s and A320s serving more than 100 airports in 16 countries and has bases in 19 European cities.

Volotea is heavily involved in achieving sustainable aviation and committed to **reducing its CO₂ emissions per passenger kilometer by 50%** by 2030 (vs. 2012). To date, the airline has implemented more than 50 sustainability initiatives that have already achieved a **reduction of more than 40% in its carbon footprint per passenger kilometer**.

Since 2022, the company has been working to develop emissions-free alternative technologies, operating Airbus' internal transport service with 34% sustainable aviation fuel and collaborating with manufacturers and industry so that these fuels can be developed and made mainstream as soon as possible.

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